



**TOWN OF TOWNSEND
INCOME STATEMENT
December 31, 2020**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	Prior year actual as of
				Dec 50%	December 31, 2019
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	2,250.00
Town Fair Donation	2,000.00	0	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	1,307.50	(6,692.50)	16%	5,379.80
Franchise Fees	22,000.00	10,202.13	(11,797.87)	46%	10,148.48
Grants Revenue	87,400.00	2,741.24	(84,658.76)	3%	25,932.15
Municipal Street Aid Grant	35,000.00	28,889.45	(6,110.55)	83%	28,540.21
Impact Fees	58,000.00	36,400.00	(21,600.00)	63%	62,400.00
Interest Income	30,000.00	10,836.83	(19,163.17)	36%	22,250.81
Returned Checks	0.00	50.00	50.00		50.00
Miscellaneous - Office Fees	100.00	0.00	(100.00)	0%	121.60
Miscellaneous Income	0.00	5,495.01	5,495.01		764.65
Permits and Fees	41,900.00	21,742.94	(20,157.06)	52%	85,005.71
Property Transfer Taxes	300,000.00	142,025.70	(157,974.30)	47%	283,340.90
Real Estate Property Tax	625,000.00	638,582.97	13,582.97	102%	183,922.87
Town Permits	77,800.00	47,104.39	(30,695.61)	61%	58,757.91
Commercial Building Admin Fee	0.00	0	0.00		100.00
Commercial Building Fee	0.00	0	0.00		4,155.05
Grass Cutting Fees	500.00	150.00	(350.00)	30%	300.00
Rental Registration Fee	2,000.00	440.00	(1,560.00)	22%	1,290.00
Trash Collection Service	0.00	0.00	0.00		109,875.00
Street Lights	0.00	0.00	0.00		72,007.00

Park rental	1,000.00	0.00	(1,000.00)	0%	1,800.00
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
General Fund Revenue Total	1,307,700.00	951,193.16	(356,506.84)	73%	963,367.14

Impact Fees: Fire House Impact Fees	20,000.00	0	(20,000.00)	0%	0
Advertising	500.00	161.10	(338.90)	32%	0
Temporary Help	3,000.00	0	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	30,000.00	(2,000.00)	94%	20,000.00
Bank Fees - PNC	450.00	182.11	(267.89)	40%	565.61
PNC Credit Card Fees and Reward Credits	100.00	(693.34)	(793.34)	-693%	(33.07)
Computer Support	15,000.00	14,441.00	(559.00)	96%	7,073.56
Software Support	20,000.00	15,643.00	(4,357.00)	78%	7,500.00
Townsend Neighborhood Watch	1,500.00	0	(1,500.00)	0%	0
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	93.61	(1,906.39)	5%	0
Community Relations	1,200.00	200.00	(1,000.00)	17%	200.00
Community Events	4,250.00	0	(4,250.00)	0%	2,609.12
Donations	500.00	0	(500.00)	0%	250.00
Elections Expense	1,000.00	0	(1,000.00)	0%	0
Maintenance Agreement	2,600.00	956.83	(1,643.17)	37%	1,305.18
Town Insurance (General Liab & Property)	22,000.00	18,819.29	(3,180.71)	86%	18,881.83
Lawn Service (Town Hall Landscaping)	300.00	75.00	(225.00)	25%	548.85
Maintenance	10,700.00	676.83	(10,023.17)	6%	4,521.85
Park Maintenance Expense	15,000.00	1,984.06	(13,015.94)	13%	4,835.92
Membership Fees	350.00	0	(350.00)	0%	100.00
General Town Hall Expenses	20,000.00	1,635.83	(18,364.17)	8%	13,816.23
General Maintenance Bldg Expenses	15,000.00	462.21	(14,537.79)	3%	0
Office Equipment: Miscellaneous	10,000.00	0	(10,000.00)	0%	1,385.86
Security System @ 141 Main Street	1,000.00	3,548.00	2,548.00	355%	517.50
Security System @ 661 South St	750.00	0.00	(750.00)	0%	0
Office Supplies	3,500.00	809.95	(2,690.05)	23%	1,917.44
Flowers & Gifts	500.00	177.48	(322.52)	35%	0
Police	60,000.00	18,170.88	(41,829.12)	30%	23,170.50

Code Red	2,500.00	2,500.00	0.00	100%	2,500.00
Postage & Delivery	3,000.00	227.12	(2,772.88)	8%	1,886.98
Town Merchandise	1,500.00	0	(1,500.00)	0%	0
Professional Fees	90,500.00	31,167.42	(59,332.58)	34%	52,039.50
Board of Adjustment	2,000.00	0	(2,000.00)	0%	0
Charter/Comp Plan Fees	3,000.00	0	(3,000.00)	0%	0
IPA Services	2,500.00	0	(2,500.00)	0%	0
Municipal Street Aid	50,000.00	0	(50,000.00)	0%	46,090.00
Street Repairs	26,700.00	0	(26,700.00)	0%	217.29
Training Classes	3,500.00	0	(3,500.00)	0%	220.00
Trash Collection Service - exp	192,000.00	101,738.22	(90,261.78)	53%	82,549.80
Travel & Entertainment	1,800.00	0	(1,800.00)	0%	28.00
Utilities - Town Hall	16,200.00	5,188.11	(11,011.89)	32%	6,560.22
Utilities - Maint Bldg	1,650.00	719.95	(930.05)	44%	0
Payroll	414,850.00	172,101.80	(242,748.20)	41%	148,892.17
Street Lights	80,850.00	42,689.60	(38,160.40)	53%	40,121.35
Miscellaneous Expense	44,700.00	0	(44,700.00)	0%	25,932.15
Unrealized Gains/Losses	0.00	(106,899.28)	(106,899.28)		(28,590.66)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	2,084.91
Realized Gains/Losses	0.00	(17,623.40)	(17,623.40)		(9,756.05)
Capital Expenses	87,400.00	8,105.00	(79,295.00)	9%	1,000.00
General Fund Expenditure Total	1,307,700.00	350,008.97	(957,691.03)	27%	486,835.40

Comments

Down significantly compared to last year. Difference related to COVID pandemic

Pickleball project funds not yet received.

Second MSA payment of \$28,863 received in January 2021

Investment interest net of fees. Increase in fees and less interest earned in FY21

Claim check for Old Town Hall roof

Previous year includes Lifehouse permit for \$69,500

Amount billed for 2020 taxes. O/S taxes for 2020 is approx \$34k

Remaining balance of \$2k paid in January

PNC credit card reward credits. No fees incurred

Expense higher in FY21 due to purchase of laptop/docking station and windows upgrade

Expense higher last year as we paid for uniform cleaning in FY20

Expense higher last year as we paid for water service and lawn care in FY20

Expense higher last year as we paid for taxes (657 South) and cleaning svc for TH in FY20

No police patrol expense for July

Q1 payment for postage meter.

Expense higher last year as we paid Grassbusters litigation fees in FY20

Unrealized gain/loss on investments. Will fluctuate throughout the year

Related to pickleball project. Not yet completed.